

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 January 2023 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 375 units of S. L. Horsford & Company Ltd shares traded at \$2.00 per share, unchanged from its last traded price and 283 units of S. L. Horsford & Company Ltd traded odd lot at \$2.00 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.83
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.63
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

How does Earnings Retention affect a company's future dividend growth?

Earnings Retention is the proportion of net income that is not paid out in dividends. For example, if a firm earns \$80 million after taxes and pays dividends of \$20 million then that firm has a retention rate of 75%. This retained income may contribute to higher future dividends in two ways. First, by being used to generate higher returns for the company, and second it could be placed in a fund that is set aside for future dividend payments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.